



URE News Release
Taipei, 1 February 2019

United Renewable Energy Announced 2019 January Revenue of NT\$1,084 Million with 30.2% growth YoY

United Renewable Energy (“URE”, or “the Company”, 3576 TT), announced January 2019 revenue of NT\$1,084 million, a significant growth of 30.2% YoY.

United Renewable Energy and Vena Energy signed a memorandum of understanding for cooperation on development of 200MW-300MW PV power plant business. And URE subsidiary General Energy Solution, Inc. (GES), sold two 100% owned subsidiaries under GES USA with estimated gain on disposal around US\$6.36 million. Being the largest solar system developer in Taiwan, URE has over 1GW of solar system projects in the pipeline, and other projects contracted or under development all over the world. With growing lists of completed solar project, system business will become an important growth driver in the future of URE.

URE Consolidated Revenue Report (Unit: NT Million)							
Jan 2019	Dec 2018	MoM	Jan 2018	YoY	YTD 2019	YTD 2018	YoY
1,084	1,554	-30.3%	832	30.2%	1,084	832	30.2%

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