



## URE News Release

Taipei, 6 March 2019

### **United Renewable Energy Announced 2019 February Revenue of NT\$1,520 Million with 149.3% growth YoY**

United Renewable Energy (“URE”, or “the Company”, 3576 TT), announced February 2019 revenue of NT\$1,520 million, a significant growth of 40.3% MoM, and a remarkable jump of 149.3% YoY.

The Year-to-Date cumulative revenues reached NT\$2,604 million as of February 2019, a 80.6% increase in YoY terms as opposed to NT\$1,442 million of year 2018. The Ministry of Economic Affairs announced the wholesale power purchasing price at end of January. The government will continue to support more solar installations in Taiwan. The customer demand for solar modules has since increased. For overseas market, the Europe demand for solar recovers, therefore increases in module shipment to Europe.

URE Consolidated Revenue Report (Unit: NT Million)							
Feb 2019	Jan 2019	MoM	Feb 2018	YoY	YTD 2019	YTD 2018	YoY
1,520	1,084	40.3	609	149.3	2,604	1,442	80.6

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