



Press Release
May 9th, 2018

NSP Announced 2018 April Revenue of NT\$ 823 Million with 69.83% YoY Growth

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced April 2018 revenue of NT\$ 823 million, representing an MoM decrease of 23.23% and a YoY growth of 69.83%.

The decrease of NSP’s April revenue was mainly resulted from the decreased shipment. The other reason was due to delayed construction schedule of customer’s solar system project. Year-to-Date cumulative revenues reached NT\$ 3,338 million as of April 2018, a 26.08% increase in YoY terms as opposed to 2,647 million of year 2017.

Currently, the interest of product price enquiry and momentum of order shipment seemed to be gradually warmed-up, especially for Taiwan market. It is believed that the ASP could be stabilized following by the inventory digestion of the whole solar supply chain.

NSP Consolidated Revenue Report (Unit : NT Million)							
Apr 2018	Mar 2018	MoM	Apr 2017	YoY	Accumulated Revenue 2018	Accumulated Revenue 2017	YoY
823	1,072	-23.23%	485	69.83%	3,338	2,647	26.08%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

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