

Press Release
Apr 10th, 2018

NSP Announced 2018 March Revenue of NT\$ 1,072 Million with 75.84% MoM Growth

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced March 2018 revenue of NT\$ 1,072 million, representing an MoM increase of 75.84%.

The increase of NSP’s March revenue as compared with last month with almost 76% growth was mainly resulted from the increased shipment in Taiwan market. The Year-to-Date cumulative revenues reached NT\$ 2,514 million as of March 2018, a 16.32% increase in YoY terms as opposed to 2,162 million of year 2017.

Currently the downward pressure of market price seems to be eased gradually. The demand of Taiwan market is stable and the demand from new solar system project in China and some EU countries have been released successively. The whole demand of solar market is expected to gradually bottom out.

| NSP Consolidated Revenue Report (Unit : NT Million) | | | | | | | |
|---|----------|--------|----------|--------|--------------------------|--------------------------|--------|
| Mar 2018 | Feb 2018 | MoM | Mar 2017 | YoY | Accumulated Revenue 2018 | Accumulated Revenue 2017 | YoY |
| 1,072 | 610 | 75.84% | 661 | 62.10% | 2,514 | 2,162 | 16.32% |

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

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