

**Press Release**  
**Mar 9<sup>th</sup>, 2018**

## **NSP Announced 2018 February Revenue of NT\$ 610 Million**

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced February 2018 revenue of NT\$ 610 million, representing an MoM decrease of 26.74%.

The decrease of NSP’s February revenue as compared with last month was resulted from the impact of Chinese New Year Holidays, 228 National Holidays, fewer working days in February, and the declining product ASP in recent time. The Year-to-Date cumulative revenues reached NT\$ 1,442 million as of February 2018, a 3.92% decrease in YoY terms as opposed to 1,501 million of year 2017.

Look into the future, some market research agencies predicted that the product ASP will eventually stabilize and the market demand will gradually emerge because the warmer season is coming and more favorable for solar system project construction. Especially those demands from China, Europe, and Americas will increase starting from the later March.

NSP Consolidated Revenue Report (Unit : NT Million)							
Feb 2018	Jan 2018	MoM	Jan 2017	YoY	Accumulated Revenue 2018	Accumulated Revenue 2017	YoY
610	832	-26.74%	735	-17.05%	1,442	1,501	-3.92%

### **About Neo Solar Power Corporation (3576 TT) (NSP)**

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DeISolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at [www.nsp.com](http://www.nsp.com)

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