



Press Release
Jan 10th, 2018

NSP Announced 2017 December Revenue of NT\$ 1,058 Million

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced December 2017 revenue of NT\$ 1,058 million, representing an MoM decrease of 4.71%.

The decrease of NSP’s December revenue was resulted from decreased shipment in December. Year-to-date cumulative revenues for 2017 reached NT\$ 10,289 million, a 37.78% decrease in YoY terms as opposed to 16,537 million of year 2016.

Look into the future, the overall domestic demand is expected to grow continuously. NSP will continue proceed to develop & construct downstream solar system projects to improve the company performance. For example, NSP’s solar IPP company, Clean Focus Yield Limited (“CFY”), has completed acquisition of Greenskies project, a portfolio of 225 MW commercial and industrial solar projects in 2017. With this acquisition, CFY has become the owner and operator of the largest C&I (Commercial and Industrial) portfolio in the United States. CFY will continue to penetrate and strengthen US market development, as well as the global market to support NSP global solar project business with an IPO plan on the Hong Kong Stock Exchange.

NSP Consolidated Revenue Report (Unit : NT Million)							
Dec 2017	Nov 2017	MoM	Dec 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
1,058	1,110	-4.71%	1,166	-9.25%	10,289	16,537	-37.78%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

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