

Press Release
Sep 7th, 2017

NSP Announced 2017 Aug Revenue of NT\$ 749 million with MoM growth of 11.82%

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced August 2017 revenue of NT\$ 749 million, representing an MoM increase of 11.82%..

The increase of NSP's August revenue was resulted from increased shipment in August and deferred shipment due to Typhoon last month. Year-to-date cumulative revenues reached NT\$ 5,800 million as of August 31st, 2017, a 53.04% decrease in YoY terms as opposed to 12,350 million of year 2016.

The current demand for solar market is stable, and under the promotion of Taiwan government toward solar energy, the overall domestic demand and solar system installation capacity is expected to grow. NSP will continually develop solar system project business actively to expedite the benefits of company's transformation and then improve the operation.

NSP Consolidated Revenue Report (Unit : NT Million)							
Aug 2017	July 2017	MoM	July 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
749	670	11.82%	632	18.38%	5,800	12,350	-53.04%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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