

**Press Release**  
**Aug 7<sup>th</sup>, 2017**

## **NSP Announced 2017 July Revenue of NT\$ 670 million**

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced July 2017 revenue of NT\$ 670 million, representing an MoM decrease of 26.05%..

The decrease of NSP's July revenue was resulted from deferred shipment due to Typhoon in the end of July. Besides, NSP selectively turned down no-margin sales orders from foreign customers. Year-to-date cumulative revenues reached NT\$ 5,051 million as of July 31st, 2017, a 56.89% decrease in YoY terms as opposed to 11,718 million of year 2016.

Due to China FiT deadline for getting on-gird has been postponed from June 30th to September 30th and Suniva's Section 201 petition to USITC has led to some rush orders, the current demand and pricing for the solar market is stable. China NEA recently also released updated solar installation guidance for its 13th five year plan covering 2016-2020, and is still focus on high efficiency products. Therefore the demand for high efficiency solar cells & module is expected to grow continuously. NSP will continually devote to R&D of high efficiency solar cell & module as always and develop solar system project business actively to expedite the benefits of company's transformation.

NSP Consolidated Revenue Report (Unit : NT Million)							
July 2017	June 2017	MoM	July 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
670	905	-26.05%	1,308	-48.81%	5,051	11,718	-56.89%

### **About Neo Solar Power Corporation (3576 TT) (NSP)**

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at [www.nsp.com](http://www.nsp.com)

**For further information, please contact:**

Ms. Shirley Chen

Investor Relations Dept.

Phone: +886-3-578-0011 ext. 20626

Email: [shirley.chen@nsp.com](mailto:shirley.chen@nsp.com)