



Press Release
May 10th, 2017

NSP Announced 2017 April Revenue of NT\$ 485 million

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced April 2017 revenue of NT\$ 485 million, representing a MoM decrease of 26.72%.

The decrease of NSP’s April revenue was mainly due to gradually decreased non-profitable multicrystalline production output deriving from company transformation. Year-to-Date cumulative revenues reached NT\$ 2,647 million as of April 30th, 2017, a -64.48% decrease in YoY terms as opposed to 7,453 million of year 2016.

NSP’s high efficiency solar module is well recognized in the solar industry and wins “Taiwan Excellent PV Award” from Taiwan’s Bureau of Energy for four consecutive years. NSP now has also obtained VPC (voluntary product certification) certificate for its whole series of high-efficiency monocrystalline solar modules from Taiwan Bureau of Standards, Metrology and Inspection. By virtue of the VPC, solar system projects for which such solar modules are adopted are entitled for a 6% markup in feed-in tariff rate. Not only can this increase the electricity generating efficiency, but also can enhance the investment profit for solar system projects owners. With the newly added 200 MW Taiwan solar module capacity and the expansion of global solar system project construction, the overall transformation benefit for NSP group from business transformation is expected to emerge in the fourth quarter this year.

NSP Consolidated Revenue Report (Unit : NT Million)							
Apr 2017	Mar 2017	MoM	Apr 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
485	661	-26.72%	1,547	-68.66%	2,647	7,453	-64.48%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

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