

Press Release
Apr 10th, 2017

NSP Announced 2017 March Revenue of NT\$ 661 million

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced March 2017 revenue of NT\$ 661 million, representing a MoM decrease of 10.02%.

The decrease of NSP’s March revenue was mainly due to gradually decreased negative-margin multicrystalline manufacturing capacity resulted from company transformation. Year-to-Date cumulative revenues reached NT\$ 2,162 million as of March 2017, a -63.37% decrease in YoY terms as compared with 5,904 million of year 2016.

NSP will continue to increase more advanced & higher-margin monocrystalline passivated emitter rear contact (PERC) manufacturing capacity to differentiate the market and remove irrational price competition of multicrystalline solar cells. Following the new added 200 MW Taiwan solar module capacity and the expansion of global solar system project construction, the overall transformation benefit for NSP group shall be revealed from mid-term to long-term perspective.

NSP Consolidated Revenue Report (Unit : NT Million)							
Mar 2017	Feb 2017	MoM	Mar 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
661	735	-10.02%	2,078	-68.16%	2,162	5,904	-63.37%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DeSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

For further information, please contact:

Ms. Shirley Chen
Investor Relations Dept.
Phone: +886-3-578-0011 ext. 20626
Email: shirley.chen@nsp.com