

Press Release
Feb 10th, 2016

NSP Announced 2017 January Revenue of NT\$ 766 million

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading integrated PV solution provider with expertise in high conversion efficiency products and global solar system development capabilities in Hsinchu, Taiwan, announced January 2017 revenue of NT\$ 766 million, representing a MoM decrease of 34.31%.

The decline of NSP’s January revenue was mainly due to Chinese New Year holidays (fewer working days) and decreased solar module shipment.

Current market demand is stable, and the solar industry is expected to show mild cyclical rebound in the first quarter of 2017. NSP will expedite the progress of overseas solar system projects to improve the company’s operation performance.

NSP Consolidated Revenue Report (Unit : NT Million)							
Jan 2017	Dec 2016	MoM	Jan 2016	YoY	Accumulated Revenue 2017	Accumulated Revenue 2016	YoY
766	1,166	-34.31%	2,093	-63.40%	766	2,093	-63.40%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

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