



Press Release
Sep 9th, 2016

NSP Announced 2016 August Revenue of NT\$ 632 million

Neo Solar Power Corporation (“NSP”, or “the Company”, publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells and Modules in Hsinchu, Taiwan, announced August 2016 revenue of NT\$ 632 million, representing a MoM decline of -51.65%.

The decline of NSP’s August revenue was mainly due to weak product ASP and some customers adopted DAP (Delivered At Place) payment term in August. Under DAP, seller’s revenue cannot be recognized until the goods be delivered to customer site and will defer revenue to next month. Year-to-Date cumulative revenues reached NT\$ 12,350 million as of August 2016, a -7.22% decrease in YoY terms as compared with 13,311 million last year.

Although fourth quarter is usually the traditional peak season for solar industry, we should still be cautious considering the uncertain outlook of current solar market. NSP will control operating expenses and resources allocation more efficiently in a prudent way for the second-half of this year. In addition, the NSP relocation capacity will be completed by the end of third quarter, plus some of the solar system projects of NSP & GES will gradually be COD and sold in the second-half of this year; it is expected to improve sales revenue and profit of NSP.

NSP Consolidated Revenue Report (Unit : NT Million)							
Aug 2016	July 2016	MoM	Aug 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
632	1,308	-51.65%	1,979	-68.04%	12,350	13,311	-7.22%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world’s largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company’s website at www.nsp.com

For further information, please contact:

Ms. Shirley Chen
Investor Relations Dept.
Phone: +886-3-578-0011 ext. 20626
Email: shirley.chen@nsp.com