

Press Release
May 9th, 2016

NSP Announced 2016 April Revenue of NT\$1,547 million

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells and Modules in Hsinchu, Taiwan, announced April 2016 revenue of NT\$1,547 million, representing a MoM decrease of 25.55%. Year-to-Date cumulative revenues reached NT\$ 7,453 million as of April 2016, a +20.45% growth in YoY as compared with 6,187 million last year.

The current solar market was impacted by short-term cyclical adjustment which makes the second quarter enter into a wait-and-see period. However, following demand recovery from China, US, and emerging markets in the second-half of this year, and more certain annual policies towards solar industry revealed from each country, the shipment volume is expected to gain its momentum.

Leveraging leading position in solar cell technology, NSP group has been further extended its business scope into solar modules and global solar system markets, and with the continued growing solar system business in the future, NSP will increase its sales pipelines for solar cells and solar modules.

NSP Consolidated Revenue Report (Unit : NT Million)							
Apr 2016	Mar 2016	MoM	Apr 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
1,547	2,078	-25.55%	1,557	-0.66%	7,453	6,187	20.45%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with an 18% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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