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Press Release
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NSP Announced 2016 February Revenue of NT\$1,735 million with YoY growth of 18.30%

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells and Modules in Hsinchu, Taiwan, announced February 2016 revenue of NT\$1,735 million, representing a MoM decrease of 17.10% due to Chinese New Year Holidays and fewer working days in February, but still representing a YoY growth of 18.30% as compared with same month last year.

NSP production line kept fully utilized since November last year. However, affected by Chinese New Year Holidays, long 228 holiday weekends and with fewer working days in February, NSP revenue decreased as compared with last month but still with 18.30% YoY growth. Year-to-Date cumulative revenues reached NT\$ 3,828 million as of February 2016, a +28.70% jump in YoY terms.

Current market demand is steady, and the order visibility is foreseen. Various research institutions still forecast a two-digit growth of global installations this year. Besides, renewable energy is under aggressive support of each country's government worldwide. The growth momentum of revenue and shipment is expected for the company.

NSP Consolidated Revenue Report (Unit : NT Million)							
Feb 2016	Jan 2016	MoM	Feb 2015	YoY	Accumulated Revenue 2016	Accumulated Revenue 2015	YoY
1,735	2,093	-17.10%	1,467	18.30%	3,828	2,974	28.70%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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