

Press Release
Nov 11th, 2015

Minister Administrative of the Presidency of Dominican Republic Visits Leading Taiwan solar company, NSP and GES

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company") and its subsidiary, General Energy Solutions Inc. (6466) ("GES") host the visiting group from President Office of Dominican Republic.

The visiting group was led by José Ramón Peralta, Minister Administrative of the Presidency of Dominican Republic. Minister Peralta was once a successful agricultural entrepreneur, and was recruited by President Danilo Medina Sánchez in 2012. Other members of the visiting group include Secretary of State and Executive Director of the Investment and Export Center, Executive Director of National Free Zones Council, and other leading industry representatives of Dominican Republic. Rafaela Alburquerque, the Dominican Republic Ambassador to Taiwan and Li-Fang, Huang, Senior First Secretary of Latin American and Caribbean Affairs from Ministry of Taiwan Foreign Affairs also accompany with the group. NSP Chairman, Quincy Lin, CEO, Sam Hong, President, Andy Shen, and GES CEO, David Su, are all together to host the guests.

The visit was mainly due to GES's exceptional solar system business development in Latin America. GES is about to complete a solar system project in Dominican Republic. The total installed capacity of this project will be 67MW, and the total investment amount will be close to US\$120 million. After completing the project, it will become the biggest photovoltaic system both in Dominican Republic and Central Caribbean areas. This project is also the largest single investment in Dominican Republic from Taiwanese companies, and therefore received attention from Ministry of Taiwan Foreign Affairs and Dominican Republic government. Topics regarding investment environment in Dominican Republic, global photovoltaic market trends and company business operation were discussed and exchanged during the meeting.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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