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Press Release
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NSP Announced October Revenue of NT\$2,410 million with 27.29% MoM Growth and Set New Annual High Record for 2015

Neo Solar Power Corporation ("NSP", or "the Company", publicly listed on Taiwan Stock Exchange, Ticker: 3576 TT), a world-class leading producer of high quality solar cells in Hsinchu, Taiwan, today announced October 2015 revenue of NT\$2,410 million with a MoM rate of 27.29% and set new annual high record for 2015.

The increase of NSP's October revenue mainly resulted from strong market demand, increased shipment volume, continuous growth of Average Selling Price ("ASP") and revenue contribution from selling solar farms owned by subsidiary, General Energy Solutions Inc. (6466) ("GES"). Under newly added 5.3GW installation capacity target in fourth quarter, despite China lowered 2016 FiT price, the cut still less than expected recently. In addition, many market research agencies estimated that China 「13th Five-Year-Plan」 will raise the original solar system installation target from 100GW to 150GW. The United States, Japan and emerging markets are also promoting solar power aggressively, which led to increased global demand. Hence the industry expects demand for the fourth quarter and early next year should still be strong. The outlook is optimistic.

Besides, China National Energy Administration earlier launched so-called "Top Runner" program to encourage using high-efficiency product for solar system installation. This has increased market demand for high-efficiency products, and helped to eliminate low-efficiency capacity, which is positive for long-term development for the whole industry.

NSP Consolidated Revenue Report (Unit : NT Million)							
Oct 2015	Sep 2015	MoM	Oct 2014	YoY	Accumulated Revenue 2015	Accumulated Revenue 2014	YoY
2,410	1,893	27.29%	2,057	17.14%	17,613	22,608	-22.09%

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI Research Division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DelSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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